Type: REAL ESTATE

Kind: NOTICE

Recorded: 7/30/2019 8:37:03 AM Fee Amt: \$175.00 Page 1 of 2 Washington County, AR Kyle Sylvester Circuit Clerk

File# 2019-00022432

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Prepared by: ALBERTELLI LAW LINFORMATION WAY SUITL 201 LITTLE ROCK, AR 72202 (501) 406-0855 ALAW File 19-018389

MORTGAGEE'S NOTICE OF DEFAULT AND INTENTION TO SELL YOU MAY LOSE YOUR PROPERTY IF YOU DO NOT TAKE IMMEDIATE ACTION IF THIS PROPERTY IS SOLD YOU WILL REMAIN LIABLE FOR ANY DEFICIENCY WHICH THEN EXISTS AND AN ACTION TO COLLECT IT MAY BE BROUGHT AGAINST YOU

## THIS IS AN ATTEMPT TO COLLECT A DEBT AND ANY INFORMATION OBTAINED WILL BE USED FOR SUCH PURPOSE

NOTICE IS HEREBY GIVEN that on October 8, 2019 at or about 11:00AM, the subject real property described herein below will be sold at the Main Entrance of the Washington County Courthouse, 280 N. College, Fayetteville, AR 72701 to the highest bidder for cash. The sale will extinguish all interests, including those of existing lien holders or previous owners in the property. THE TERMS OF SALE ARE CASH THE TIME OF SALE AND ALL TRANSFER TAXES WILL BE THE RESPONSIBILITY OF THE PURCHASER.

WHEREAS, the property secured under the Mortgage is located in Washington County, Arkansas more particularly described as follows:

LOT NUMBERED THIRTEEN (13). BLOCK NUMBERED ONE (1). SOUTHERN HEIGHTS PHASE I. A SUBDIVISION TO THE CITY OF FAYETTEVILLE. ARKANSAS, AS PER PLAT OF SAID SUBDIVISION ON FILE IN THE OFFICE OF THE CIRCUIT CLERK AND EX-OFFICIO RECORDER OF WASHINGTON COUNTY, ARKANSAS.

Street Address: 1149 E Southern Hts Pl Fayetteville AR 72701

WHEREAS on July 6, 2012 Atal Harshad Patel and Sima Patel, husband and wife, executed a Mortgage in favor of Mortgage Electronic Registration Systems, Inc. as nominee for Iberiabank Mortgage Company. Said Mortgage was recorded on July 11, 2012 as file # 2012-00020224 in the real property records of Washington County, Arkansas. The Mortgage was subsequently assigned to U.S. Bank National Association by virtue of an assignment dated August 28, 2015 and recorded on September 4, 2015 as file # 2015-00025354 in the real property records of Washington County, Arkansas. The party initiating foreclosure can be contacted at or in care of its servicer initiating foreclosure at: U.S. Bank National Association 4801 Frederica Street Owensboro KY 42301 at Telephone No. 800-365-7772; and

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WHEREAS, there may be tenants that claim an interest in the real property herein based upon said tenancy; and

WHEREAS, the undersigned is the attorney for the mortgagee and is acting on and with the consent and authority of the mortgagee who is exercising its power of sale under Ark. Code Ann. §18-50-115 which implies a power of sale in every mortgage of real property situated in this state that is duly acknowledged and recorded; and default has occurred in the payment of said indebtedness, and the same is now therefore wholly due; and the holder of the debt has requested the undersigned to sell the property to satisfy said indebtedness. This sale is subject to all matters shown on any applicable recorded plat or bill(s) of assurance; any restrictive covenants, easements, set back liens or encroachments; any unpaid and/or delinquent taxes or special assessments; any statutory redemption rights of any governmental entity; any prior liens or encumbrances as well as any priority created by a UCC or fixture filing; and, to any matter that an accurate survey of the property might disclose. This property is being sold "as is" with no representation as the condition of any structure(s) thereon or the accuracy of the above legal description. Transfer taxes and recording fees are the responsibility of the purchaser.

WITNESS my hand this Zord day of \_\_\_\_\_\_\_, 2019.
U.S. Bank, National Association, by its attorney-in-fact, Albertelli Law

James McPherson, Esq., 2011038 1 Information Way, Suite 201 Little Rock, AR 72202 501-406-0855 A LAW No. 19-018389

**ACKNOWLEDGEMENT** 

STATE OF ARKANSAS COUNTY OF PULASKI

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IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission Expires:

4-27-2026

Washington County, AR I certify this instrument was filed on 7/30/2019 8:37:03 AM and recorded in REAL ESTATE

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